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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

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Circular to all members of the Exchange

Circular No : NCDEX/TRADING-018/2022

Date : March 29, 2022

Subject : Transaction Charges on Trading in Futures Contracts

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This is with reference to the Exchange Circular No. NCDEX/TRADING-015/2021 dated May 23, 2021. Members are hereby informed, in terms of Bye-law 3.2.h read with Regulation 6.2.1(e) of the Exchange Bye-Laws and Regulations, the transaction charges and classification of commodities falling under Main & Special categories has been revised with effect from **April 01, 2022**. Further, there will be no “other category” w.e.f. April 01, 2022.

The details of the transaction charges under different categories are as under:

**1. The transaction charges for the Main Category commodities:**

**i. Rates for future contracts in main category:**

Main Category	Member-level slabs	Rate Rs. Per lakh
Slab 1	ADTV Up to Rs. 100 crore	6.00
Slab 2	On incremental ADTV above Rs. 100 crore and up to Rs. 300 crore	4.50
Slab 3	On incremental ADTV above Rs. 300 crore	3.50

**2. The transaction charges for the Special Category commodities:**

**i. Rates for future contracts in special category:**

Transaction charges shall be at the flat rate of Rs. 3 per lakh of trade

Members are requested to note the following in this regard:

- ADTV shall be calculated separately for each commodity under each of these categories and transaction charges shall be calculated accordingly.
  - The ADTV will be calculated by taking the total value traded by the member in Futures excluding traded value under “Special category” in a month and dividing it by number of trading days.
  - List of Commodities classified under Main and Special category are annexed.
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The new transaction charges shall be valid till further notice. The Exchange reserves the right, at any time, to amend the above structure either in part or in full after giving notice to its members.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Kapil Dev  
Chief Business Officer - NCDEX  
Encl: Annexure

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)

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**Annexure: Classification of Commodities in different categories#:**

Main	Special
Castor Seed	Barley
Coriander	Crude Palm Oil*
Guar Gum Refined Splits	Paddy (Basmati) – Pusa 1121
Guar Seed	Unprocessed Whole Raw Moong (Not for direct human consumption)*
Jeera	Bajra – Feed grade
Kapas	Natural Whitish Sesame Seeds
Refined Soy Oil*	Maize - Feed/Industrial Grade
Soy Bean*	29 mm Cotton
Turmeric	Wheat*
Un-decorticated Cotton Seed Oil Cake – Akola	Hipro Soybean Meal*
Chana (Desi Unprocessed Whole Raw Chana (Not for direct human consumption)*)	Steel Long
Rapeseed Mustard Seed*	Gur (Feed Grade)
	Refined Castor Oil
	GUAREX

*\*Currently suspended i.e. new contracts cannot be launched and new positions can't be created in existing contracts*

**# As on March 28, 2022**